

**HOST COMMUNITY STANDING COMMITTEE**

Financial Statements

June 30, 2014  
with  
Independent Auditors' Report

**HOST COMMUNITY STANDING COMMITTEE  
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## Host Community Standing Committee (HCSC)

### Management's Discussion and Analysis

The Host Community Standing Committee (HCSC) was organized pursuant to the Host Community Relicensing Settlement Agreement dated June 27, 2005 (HCRSA). It consists of eight (8) members and administers and oversees projects financed by the Greenway Recreation/Tourism Fund as referenced in section 7 of the HCRSA and has sole responsibility for selecting projects to be financed in whole or in part by the Greenway Recreation/Tourism Fund. Annual payments from the New York Power Authority (NYPA) of \$3,000,000 pursuant to the HCRSA are handled by the HCSC. The eight members of the HCSC are the New York Power Authority (NYPA) and municipal entities of the City of Niagara Falls, Niagara County, Towns of Lewiston and Niagara and the school districts of Niagara Falls, Lewiston-Porter, and Niagara Wheatfield. The HCRSA is between the individual entities and NYPA, therefore the HCSC is a pass through entity of the NYPA funds with no legal claim to the funds.

### Basic Financial Statements Descriptions

The following financial statements present the entire financial position of the HCSC as of and for the period of July 1, 2011 to June 30, 2014:

**Balance Sheet** - Reports all the assets, liabilities (claims against those assets) and equity (net assets) of the Agency. Changes in net assets may serve as a useful indicator of the HCSC's financial position.

**Statement of Revenues, Expenses and Changes in Net Assets** - Reports all of the HCSC's revenue, expenses and the net effect of operations on equity. Revenue and expenses are recorded on an accrual basis; that is, they are recorded regardless of whether cash is received or disbursed during the year.

**Statement of Cash Flows** - Reports beginning cash balances, sources and uses of cash and ending cash balances. For purposes of this statement, cash includes checking and money market accounts and certificates of deposits with maturity of nine (9) months or less.

**Auditors' Reports and Notes to the Financial Statements** - Independent auditors' opinions of our financial statements, internal control over financial operations and supporting schedules and notes to the above financial statements.

**Condensed Financial Statements** HCSC reported financial information for 2014 compared to last audit period ending June 30, 2011.

	<u>2014</u>	<u>2011</u>
Current and other assets	\$ 2,415,837	5,434,474
Amounts due member entities and accrued interest	2,371,061	5,389,698
Beginning net assets – unrestricted	44,776	-0-
Add: Revenues	9,033,435	44,776
Change in amounts due member entities	3,018,637	-0-
Less: General administrative expenses	-0-	-0-
Disbursed to member entities	( 12,052,072 )	-0-
Ending net assets – unrestricted	\$ 44,776	44,776

## Host Community Standing Committee (HCSC)

### Overall Financial Position and Results of Operations

The HCSC receives annual payments from the New York Power Authority (NYPA) of \$3,000,000 (Greenway Recreation/Tourism Fund) to be used for recreation and tourism related projects for seven member entities. The funds are allocated annually to each entity as follows and outlined in section 4.3 of the HCRSA:

Town of Lewiston	17%
Niagara Falls School District	14%
Lewiston-Porter School District	14%
Niagara-Wheatfield School District	12%
Town of Niagara	13%
City of Niagara Falls	17%
Niagara County	13%

Each entity is responsible for identifying potential projects and making application to the HCSC for funding consideration. Funding is available to support the construction and/or rehabilitation of parks, recreation and related facilities, redefining the Niagara riverfront, promoting tourism, enhancing the environment and advancing the economic revitalization of the Niagara River Greenway within Niagara County, New York. Each member entity is responsible for maintaining accountability of expenditures for project costs. During the three year period July 1, 2011 to June 30, 2014, twenty eight new projects were approved and six existing pre-approved projects received additional fund approval.

### Significant Future Conditions and Outlook

The forty four remaining annual payments of \$3,000,000 is \$42,714,262 as of June 30, 2014. Since the HCRSA is between each member entity and NYPA and the HCSC is a pass through sub committee of the Niagara Power Coalition only established to facilitate project review, the annual payments may be made directly to each entity in lieu of the HCSC upon agreement of the member entities so the HCSC does not record the total present value of the annual payments as it has no legal claim to the NYPA funds and recording the amount would have no net asset effect.

### CONTACTING The Host Community Standing Committee

This financial report is designed to provide a general overview of the HCSC's finances and to show accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Ms. Cynthia Bianco, Chairperson or Ms. Mary Melloni, Administrative Assistant, Host Community Standing Committee, 630 66<sup>th</sup> Street, Room 215, Niagara Falls, New York 14304.

# BROWN & COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the members of the Host Community Standing Committee  
Niagara Falls, New York

## Report on the Financial Statements

We have audited the accompanying financial statements of the of the Host Community Standing Committee (HCSC) Niagara Falls, New York as of June 30, 2014 and for the three year period July 1, 2011 to June 30, 2014 and the related notes to the financial statements, which collectively comprise the HCSC's basic financial statements as listed in the table of contents.

## Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the HCSC as of June 30, 2014 and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matters**

**Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis information on pages 1 and 2 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the basic 2014 financial statements that collectively comprise the HCSC's financial statements as a whole. The accompanying supplemental schedules on pages 11 to 14 are presented for purposes of additional analysis and are not a required part of the basic 2014 financial statements. The financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic 2014 financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic 2014 financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic 2014 financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic 2014 financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated June 17, 2015, on our consideration of the HCSC's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the HCSC's internal control over financial reporting and compliance.

*Brown & Company, LLP*

Niagara Falls, New York  
June 17, 2015

**HOST COMMUNITY STANDING COMMITTEE**

**BALANCE SHEET**

**JUNE 30, 2014**

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**ASSETS**

**CURRENT ASSETS:**

Cash and cash equivalents \$ 2,415,837

**LIABILITIES AND NET ASSETS**

Due to member entities \$ 2,371,061

UNRESTRICTED NET ASSETS 44,776

\$ 2,415,837

See notes to financial statements.

**HOST COMMUNITY STANDING COMMITTEE**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS  
FOR THE THREE YEAR PERIOD JULY 1, 2011 TO JUNE 30, 2014**

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**OPERATING REVENUES:**

Fees	\$	-
Interest income		33,435

**OPERATING EXPENSES:**

Administrative expenses		-
Interest disbursed to member entities		33,435

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**NET INCOME** -

**UNRESTRICTED NET ASSETS, BEGINNING OF YEAR** 44,776

**UNRESTRICTED NET ASSETS, END OF YEAR** \$ 44,776

See notes to financial statements.



**HOST COMMUNITY STANDING COMMITTEE**

**STATEMENT OF CASH FLOWS  
FOR THE THREE YEAR PERIOD JULY 1, 2011 TO JUNE 30, 2014**

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<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Increase/(decrease) in net assets	\$ -
Adjustments to reconcile increase/(decrease) in net assets before capital additions to net cash provided by/(used for) operating activities:	
Changes in assets and liabilities:	
Due to member entities	<u>(3,018,637)</u>
Net cash provided by/(used for) operating activities	<u>(3,018,637)</u>
Cash flows from investing activities:	-
Cash flows from financing activities:	-
Cash and cash equivalents, beginning of period	<u>5,434,474</u>
Cash and cash equivalents, end of period	<u><u>\$ 2,415,837</u></u>

See notes to financial statements.

**HOST COMMUNITY STANDING COMMITTEE  
NOTES TO FINANCIAL STATEMENTS  
FOR THE PERIOD JULY 1, 2011 TO JUNE 30, 2014**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Organization** – The Host Community Standing Committee (HCSC) was organized pursuant to the Host Community Relicensing Settlement Agreement dated June 27, 2005 (HCRSA). The HCSC, which effectively began operating April 1, 2008, consists of eight (8) members and administers and oversees projects financed by the Greenway Recreation/Tourism Fund as referenced in section 7 of the HCRSA and has sole responsibility for selecting projects to be financed in whole or in part by the Greenway Recreation/Tourism Fund. Annual payments from the New York Power Authority (NYPA) of \$3,000,000 pursuant to the HCRSA are handled by the HCSC. The eight members of the HCSC are the New York Power Authority (NYPA) and the municipal entities of the City of Niagara Falls, Niagara County, Towns of Lewiston and Niagara and the school districts of Niagara Falls, Lewiston-Porter and Niagara Wheatfield. The HCRSA is between the individual entities and NYPA, therefore the HCSC is a pass through entity of the NYPA funds with no legal claim to the funds and no revenue of its own other than interest.

**Financial Reporting Entity** – The financial statements of the HCSC have been prepared in conformity with accounting principles generally accepted in the United States of America and consist of one fund.

The HCSC applies all *Government Accounting Standards Board* (GASB) pronouncements, as well as the Financial Accounting Standards Board pronouncements issued on or before November 30, 1989, unless these pronouncements conflict with or contradict GASB pronouncements.

**Basis of Accounting** – The accounts of the HCSC are maintained on the accrual basis of accounting.

**Cash and Cash Equivalents** – For purposes of the statement of cash flows, the Agency considers all temporary cash investments with a maturity of nine (9) months or less to be cash equivalents. Cash equivalents consist of money market accounts.

Collateral is required for demand deposits and certificates of deposit at 100% of the amount of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of New York State and its municipalities. At June 30, 2014 the HCSC did not maintain any uninsured balances.

**Use of Estimates** – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates. As of June 30, 2014 there were no such estimates.

**2. COMMITMENTS AND CONTINGENCIES**

**Risk of Loss** – The HCSC is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, injuries to employees, errors and omissions, natural disasters, etc. The HCSC's members maintain commercial liability insurance to help mitigate the risk of any potential loss, and management has determined that the insurance coverage is sufficient to cover any potential future losses. The HCSC retains accrued interest on its funds for administrative and or legal costs; as of June 30, 2014 it has \$44,776 of such funds on hand.

**HOST COMMUNITY STANDING COMMITTEE  
NOTES TO FINANCIAL STATEMENTS  
FOR THE PERIOD JULY 1, 2011 TO JUNE 30, 2014**

**3. AMOUNTS DUE MEMBER ENTITIES**

The HCSC receives annual payments from the New York Power Authority (NYPA) of \$3,000,000 (Greenway Recreation/Tourism Fund) to be used for recreation and tourism related projects for seven member entities. The funds are allocated annually to each entity as follows and outlined in section 4.3 of the HCRSA:

		Annual Amount <u>Due</u>	<u>Accumulated Funds Due</u>	
			<u>June 30, 2014</u>	<u>June 30, 2011</u>
Town of Lewiston	17%	\$ 510,000	\$ 135,804	351,742
Niagara Falls School District	14%	420,000	33,982	1,701,115
Lewiston-Porter School District	14%	420,000	434,443	850,076
Niagara-Wheatfield School District	12%	360,000	360,829	1,458,068
Town of Niagara	13%	390,000	390,362	391,927
City of Niagara Falls	17%	510,000	639,648	271,175
Niagara County	<u>13%</u>	<u>390,000</u>	<u>375,993</u>	<u>365,595</u>
	100%	\$ 3,000,000	\$ 2,371,061	5,389,698

Each entity is responsible for identifying potential projects and making application to the HCSC for funding consideration. Funding is available to support the construction and/or rehabilitation of parks, recreation and related facilities, redefining the Niagara riverfront, promoting tourism, enhancing the environment and advancing the economic revitalization of the Niagara River Greenway within Niagara County, New York. The HCSC is a pass through entity with funds being the legal claim of each member entity with responsibility for maintaining accountability of expenditures for project costs.

The annual payments from NYPA and accumulated interest not withdrawn and distributed are shown as a liability since they belong to the member entities. The HCSC has no revenue of its own other than interest. The annual payments from NYPA originally was for fifty years and had a net present value of \$48,538,934 as of 2007; the forty four remaining annual payments of \$3,000,000 is \$42,714,262 as of June 30, 2014. The net present value of these payments is not recorded on the financial statements as it would have no net effect on net assets as they are pass thru funds due to member entities upon project approval.

**5. SUBSEQUENT EVENTS**

Management has evaluated subsequent events through June 17, 2014, the date the financial statements were available to be issued.

# BROWN & COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Members of the Host Community Standing Committee  
Niagara Falls, New York

We have audited the financial statements of the Host Community Standing Committee (HCSC), for the three year period July 1, 2011-June 30, 2014, and have issued our report thereon dated June 17, 2014. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the HCSC's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the HCSC's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control over financial reporting.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the HCSC's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Member Entities of the HCSC and is not intended to be and should not be used by anyone other than these specified parties.

*Brown & Company, LLP*

June 17, 2015

HOST COMMUNITY STANDING COMMITTEE (HCSC)  
 Bank Activity Summary and Balances For The Three Years  
 July 1, 2011 - June 30, 2014

	Balance		Deposits	Interest	Withdrawal	Balance	
	June 30, 2011	June 30, 2014				June 30, 2011	June 30, 2014
HCSC Clearing account 822-82617-8	\$ 44,776.21		9,000,000.00	-	(9,000,000.00)		44,776.21
<b>Member Accounts</b>							
Town of Lewiston account 822-67019-4	351,741.49		1,530,000.00	1,342.97	(1,747,280.00)		135,804.46
Niagara Falls School account 822-67106-9	1,701,114.62		1,260,000.00	12,867.50	(2,940,000.00)		33,982.12
Lewiston-Porter School account 822-67135-2	850,076.49		1,260,000.00	4,366.33	(1,680,000.00)		434,442.82
Niagara-Wheatfield account 822-67174-3	1,458,068.08		1,080,000.00	7,974.26	(2,185,213.62)		360,828.72
Town of Niagara account 822-67257-0	391,926.78		1,170,000.00	922.16	(1,172,487.00)		390,361.94
City of Niagara Falls account 822-67342-8	271,175.49		1,530,000.00	3,472.42	(1,165,000.00)		639,647.91
Niagara County account 822-67435-1	365,594.57		1,170,000.00	2,489.15	(1,162,091.00)		375,992.72
Member accounts total July 1, 2011-June 30, 2014	5,389,697.52		9,000,000.00	33,434.79	(12,052,071.62)		2,371,060.69
Total bank account balances all accounts	\$ 5,434,473.73		18,000,000.00	33,434.79	(21,052,071.62)		2,415,836.90

HOST COMMUNITY STANDING COMMITTEE (HCSC)

BANK ACTIVITY

JULY 1, 2011 TO JUNE 30, 2012

DATE	HCSC MAIN A/C 822-82617-8	TOWN OF LEWISTON 822-67019-4	NF SCHOOL DISTRICT 822-67106-9	LEW-PORT SCHOOL 822-67135-2	N. WHEAT SCHOOL 822-67174-3	TOWN OF NIAGARA 822-67257-0	CITY OF N. FALLS 822-67342-8	NIAGARA COUNTY 822-67435-1	ACTIVITY TOTAL	TOTAL BANK BALANCES
6/30/11 BALANCE	\$ 44,776.21	351,741.49	1,701,114.62	850,076.49	1,458,068.08	391,926.78	271,175.49	365,594.57	5,434,473.73	5,434,473.73
7/1/11 DEPOSIT	3,000,000.00	-	-	-	-	-	-	-	3,000,000.00	8,434,473.73
7/31/11 INTEREST	-	44.81	361.20	180.50	309.59	49.93	34.55	46.58	1,027.16	8,435,500.89
8/4/11 WITHDRAW VETERANS PARK	-	-	-	-	-	(391,000.00)	-	-	(391,000.00)	8,044,500.89
8/26/11 WITHDRAW JAZZ FESTIVAL	-	(15,000.00)	-	-	-	-	-	-	(15,000.00)	8,029,500.89
8/26/11 WITHDRAW BATTLE OF QUEENSTON	-	(25,000.00)	-	-	-	-	-	-	(25,000.00)	8,004,500.89
8/26/11 WITHDRAW TUSCARORA MONUMENT	-	(300,000.00)	-	-	-	-	-	-	(300,000.00)	7,704,500.89
8/31/11 INTEREST	-	36.43	463.83	231.78	397.56	4.94	34.55	46.58	1,215.67	7,705,716.56
9/30/11 INTEREST	-	1.46	489.60	244.66	419.65	0.12	33.44	45.08	1,234.01	7,706,950.57
10/14/11 FUNDS TRANSFER	(3,000,000.00)	510,000.00	420,000.00	420,000.00	360,000.00	390,000.00	510,000.00	390,000.00	-	7,706,950.57
10/31/11 INTEREST	-	90.70	578.56	325.38	495.90	28.97	149.34	149.98	1,818.83	7,708,769.40
11/28/11 WITHDRAW OLCOTT BEACH CAROUSEL	-	-	-	-	-	-	-	(52,644.00)	(52,644.00)	7,656,125.40
11/30/11 INTEREST	-	142.99	581.65	348.24	498.55	48.21	214.09	205.79	2,039.52	7,658,164.92
12/1/11 WITHDRAW MARBLE ORCHARD	-	(15,000.00)	-	-	-	-	-	-	(15,000.00)	7,643,164.92
12/1/11 WITHDRAW ACADEMY PARK ICE RINK	-	(134,000.00)	-	-	-	-	-	-	(134,000.00)	7,509,164.92
12/31/11 INTEREST	-	47.53	541.08	323.95	463.77	49.82	199.16	179.23	1,804.54	7,510,969.46
1/25/12 WITHDRAW VETERANS PARK	-	-	-	-	-	(391,000.00)	-	-	(391,000.00)	7,119,969.46
1/31/12 INTEREST	-	47.53	541.22	324.03	463.89	38.58	199.21	179.28	1,793.74	7,121,763.20
2/29/12 INTEREST	-	44.47	506.43	303.20	434.07	0.02	186.40	167.76	1,642.35	7,123,405.55
3/31/12 INTEREST	-	47.54	541.48	324.19	464.12	0.02	199.31	179.37	1,756.03	7,125,161.58
4/30/12 INTEREST	-	46.02	524.15	313.81	449.26	0.02	192.93	173.63	1,699.82	7,126,861.40
5/18/12 INTEREST HSBC 5/1/12-5/21/12	-	27.61	314.57	188.33	269.62	0.01	115.78	104.20	1,020.12	7,127,881.52
5/23/12 WITHDRAW LEW-PORT RECREATION	-	-	(840,000.00)	-	-	-	-	-	(840,000.00)	6,287,881.52
5/31/12 INTEREST FIRST NIAGARA	-	14.32	195.19	49.05	167.30	-	48.25	43.42	517.53	6,288,399.05
6/14/12 WITHDRAW HARTLAND PARK	-	-	-	-	-	-	-	(244,000.00)	(244,000.00)	6,044,399.05
6/14/12 WITHDRAW PALACE THEATRE	-	-	-	-	-	-	-	(151,697.00)	(151,697.00)	5,892,702.05
6/29/12 WITHDRAW ARTPARK SUMMER PROGRAMS	-	(45,000.00)	-	-	-	-	-	-	(45,000.00)	5,847,702.05
6/29/12 NYPA DEPOSIT FOR 2013 YEAR	3,000,000.00	-	-	-	-	-	-	-	3,000,000.00	8,847,702.05
6/30/12 INTEREST	-	37.15	378.77	123.09	324.65	0.01	93.30	57.52	1,014.49	8,848,716.54
7/1/11-6/30/12	3,044,776.21	328,370.05	2,127,132.35	433,356.70	1,823,226.01	147.43	782,875.80	308,831.99	8,848,716.54	

HOST COMMUNITY STANDING COMMITTEE (HCSC)  
 BANK ACTIVITY  
 JULY 1, 2012 TO JUNE 30, 2013

DATE	HCSC	TOWN OF LEWISTON	NF SCHOOL DISTRICT	LEW-PORT SCHOOL	N. WHEAT SCHOOL	TOWN OF NIAGARA	CITY OF N. FALLS	NIAGARA COUNTY	ACTIVITY TOTAL	TOTAL BANK BALANCES
	822-82617-8	822-67019-4	822-67106-9	822-67135-2	822-67174-3	822-67257-0	822-67342-8	822-67435-1		
6/30/12 BALANCE	3,044,776.21	328,370.05	2,127,132.35	433,356.70	1,823,226.01	147.43	782,875.80	308,831.99	8,848,716.54	8,848,716.54
7/31/12 INTEREST	-	43.19	373.01	56.99	319.72	0.02	102.96	40.62	936.51	8,849,653.05
8/9/12 WITHDRAW GRIFFON PARK	-	-	-	-	-	-	(200,000.00)	-	(200,000.00)	8,649,653.05
8/9/12 WITHDRAW HYDE PARK COMFORT ST.	-	-	-	-	-	-	(200,000.00)	-	(200,000.00)	8,449,653.05
8/9/12 WITHDRAW LASALLE WATERFRONT PARK	-	-	-	-	-	-	(365,000.00)	-	(365,000.00)	8,084,653.05
8/9/12 WITHDRAW MOUTH OF LOW. NIAG RIVER	-	-	-	-	-	-	-	(29,000.00)	(29,000.00)	8,055,653.05
8/9/12 WITHDRAW KIDDELAND PROJECT	-	-	-	-	-	-	-	(66,000.00)	(66,000.00)	7,989,653.05
8/31/12 INTEREST	-	41.84	361.41	55.22	309.78	0.02	27.44	30.37	826.08	7,990,479.13
9/24/12 FUNDS TRANSFER	(3,000,000.00)	510,000.00	420,000.00	420,000.00	360,000.00	390,000.00	510,000.00	390,000.00	-	7,990,479.13
9/30/12 INTEREST	-	48.28	338.00	58.51	289.71	8.03	12.55	32.63	787.71	7,991,266.84
10/11/12 WITHDRAW JOSEPH DAVIS PARK	-	(450,000.00)	-	-	-	-	-	-	(450,000.00)	7,541,266.84
10/31/12 INTEREST	-	74.88	460.81	115.76	394.98	52.91	71.61	81.91	1,252.86	7,542,519.70
11/30/12 INTEREST	-	47.91	418.99	105.25	359.13	48.11	65.11	74.47	1,118.97	7,543,638.67
12/10/12 WITHDRAW TOWN OF WILSON WALKWAY	-	-	-	-	-	-	-	(90,350.00)	(90,350.00)	7,453,288.67
12/31/12 INTEREST	-	39.40	366.67	86.55	314.29	39.56	53.54	55.42	955.43	7,454,244.10
1/18/13 WITHDRAW ACADEMY PARK ICE RINK	-	(156,640.00)	-	-	-	-	-	-	(156,640.00)	7,297,604.10
1/31/13 INTEREST	-	27.00	324.81	72.52	278.41	33.15	44.86	43.64	824.39	7,298,428.49
2/29/13 INTEREST	-	17.80	293.42	65.51	251.50	29.94	40.52	39.42	738.11	7,299,166.60
3/5/13 WITHDRAW N.W. RECREATION FACILITY	-	-	-	-	(2,185,213.62)	-	-	-	(2,185,213.62)	5,113,952.98
3/9/13 WITHDRAW L.P. RECREATION COMPLEX	-	-	-	(420,000.00)	-	-	-	-	(420,000.00)	4,693,952.98
3/31/13 INTEREST	-	18.44	303.93	41.39	35.93	31.02	41.98	40.83	513.52	4,694,466.50
4/30/13 INTEREST	-	20.35	335.41	38.05	-	34.23	46.32	45.06	519.42	4,694,985.92
5/31/12 INTEREST	-	19.71	324.97	36.87	-	33.16	44.88	43.65	503.24	4,695,489.16
6/17/13 WITHDRAW HASELEY EINHAUS	-	-	-	-	-	-	-	(100,000.00)	(100,000.00)	4,595,489.16
6/17/13 WITHDRAW PORTER ON THE LAKE	-	-	-	-	-	-	-	(150,000.00)	(150,000.00)	4,445,489.16
6/17/13 WITHDRAW NIAGARA 1812	-	-	-	-	-	-	-	(43,000.00)	(43,000.00)	4,402,489.16
6/17/13 WITHDRAW TOWN OF WILSON HARBOR	-	-	-	-	-	-	-	(70,000.00)	(70,000.00)	4,332,489.16
6/30/13 INTEREST	-	17.81	293.56	33.30	-	29.95	40.54	27.50	442.66	4,332,931.82
7/1/12-6/30/13	44,776.21	232,146.66	2,551,327.34	434,122.62	565.84	390,487.53	528,468.11	151,037.51	4,332,931.82	4,332,931.82

HOST COMMUNITY STANDING COMMITTEE (HCSC)

BANK ACTIVITY

JULY 1, 2013 TO JUNE 30, 2014

DATE	HCSC MAIN A/C 822-82617-8	TOWN OF LEWISTON 822-67019-4	NF SCHOOL DISTRICT 822-67106-9	LEW-POR T SCHOOL 822-67135-2	N. WHEAT SCHOOL 822-67174-3	TOWN OF NIAGARA 822-67257-0	CITY OF N. FALLS 822-67342-8	NIAGARA COUNTY 822-67435-1	ACTIVITY TOTAL	TOTAL BANK BALANCES
6/30/13 BALANCE										4,332,931.82
7/1/13 DEPOSIT NYPA FOR 2014										3,000,000.00
7/2/13 WITHDRAW LP RECREATION COMPLEX	3,000,000.00			(420,000.00)					(420,000.00)	6,912,931.82
7/31/13 INTEREST		20.99	346.02	3.68	0.01	35.31	47.78	13.66	467.45	6,913,399.27
8/9/13 FUNDS TRANSFER	(3,000,000.00)	510,000.00	420,000.00	420,000.00	360,000.00	390,000.00	510,000.00	390,000.00	-	6,913,399.27
8/31/13 INTEREST		49.82	352.58	26.20	21.73	55.61	105.48	35.92	647.34	6,914,046.61
9/9/13 WITHDRAW						(390,487.00)			(390,487.00)	6,523,559.61
9/30/13 INTEREST		63.04	378.65	36.87	30.63	42.76	132.33	45.96	730.24	6,524,289.85
10/31/13 INTEREST		63.05	378.70	36.88	30.63	33.14	132.34	45.96	720.70	6,525,010.55
11/6/13 WITHDRAW JOSEPH DAVIS PARK		(450,000.00)							(450,000.00)	6,075,010.55
11/30/13 INTEREST		29.39	354.31	34.50	28.66	31.00	123.82	43.00	644.68	6,075,655.23
12/17/13 WITHDRAW OLCOTT BEACH ENHANCEMENT								(125,000.00)	(125,000.00)	5,950,655.23
12/17/13 WITHDRAW TUSCARORA MONUMENT								(15,000.00)	(15,000.00)	5,935,655.23
12/31/13 INTEREST		25.63	391.01	38.07	31.62	34.21	136.65	41.70	698.89	5,936,354.12
1/3/14 WITHDRAW ACADEMY PARK ICE RINK		(156,640.00)							(156,640.00)	5,779,714.12
1/31/14 INTEREST		12.39	378.84	36.89	30.64	33.14	132.39	34.08	658.37	5,780,372.49
2/7/14 WITHDRAW RECREATION FACILITY			(2,940,000.00)						(2,940,000.00)	2,840,372.49
2/29/14 INTEREST		10.42	73.53	33.32	27.67	29.94	119.59	30.79	325.26	2,840,697.75
3/7/14 WITHDRAW DAY ROAD PARK								(25,400.00)	(25,400.00)	2,815,297.75
3/31/14 INTEREST		6.14	0.29	19.64	16.31	17.64	91.13	17.27	168.42	2,815,466.17
4/30/14 INTEREST		5.58	0.28	17.85	14.83	16.04	85.44	15.45	155.47	2,815,621.64
5/5/14 WITHDRAW GRIFFON PARK							(200,000.00)		(200,000.00)	2,615,621.64
5/31/14 INTEREST		5.58	0.28	17.85	14.83	16.04	41.30	15.45	111.33	2,615,732.97
6/16/14 WITHDRAW OLD STONE CHIMNEY							(200,000.00)		(200,000.00)	2,415,732.97
6/30/14 INTEREST		5.77	0.29	18.45	15.32	16.58	31.55	15.97	103.93	2,415,836.90
7/1/13-6/30/14	44,776.21	135,804.46	33,982.12	434,442.82	360,828.72	390,361.94	639,647.91	375,992.72	2,415,836.90	